

POLICY STATEMENT

Shearwater Energy Resources Inc aims to have an Health Safety Security and Environment (HSSE) culture we can be proud of, to earn the confidence of customers, stakeholders and society at large.

Shearwater Energy Resources Inc is committed to:

- ✓ Pursue the goal of Zero harm to people.
- ✓ Protect the environment.
- ✓ Use material and energy efficiently to provide our products and services.
- ✓ Play a leading role in promoting best practice in our industry.
- ✓ Manage HSSE matters as any other critical business activity.
- ✓ Promote a culture in which all Shearwater employees share this commitment.

To achieve the above, Shearwater Energy Resources Inc.:

- ✓ Has a systematic approach to HSSE management designed to ensure compliance with the law, standards and procedures
- ✓ Sets HSSE for improvement and measures, appraises and reports performance.
- ✓ Requires contractors and suppliers to manage HSSE in line with this policy.

Every **Shearwater Energy Resources Inc** employee shall comply with this policy.

SHEARWATER Energy Resources Inc.